

MORNING EQUITY REPORT

TECHNICAL OUTLOOK

- Benchmark index traded volatile before closing with 0.17% gain at 24812 level yesterday. Banking index outperformed the benchmark index as it closed with 0.59% gain at 50986 level.
- India VIX closed with 2.59% cut at 13.0 level.
- Among Sectors NIFTYMETAL and NIFTYSUBANK index outperformed the benchmark index as they closed with 0.7% gain each while NIFTYENERGY index underperformed as it closed with 0.6% cut.
- Broader market performed better than the benchmark index as both MIDCAP and SMALLCAP index closed with 0.7% and 0.2% gains respectively.
- Advance/Decline ratio was in favour of advances and cash turnover was higher than 5-day average. Both FII and DII were net buyers in the cash segment.
- European markets (DAX) closed higher while US markets (DJIA) closed lower yesterday. Asian Markets are largely trading lower today.

Intraday Market Outlook

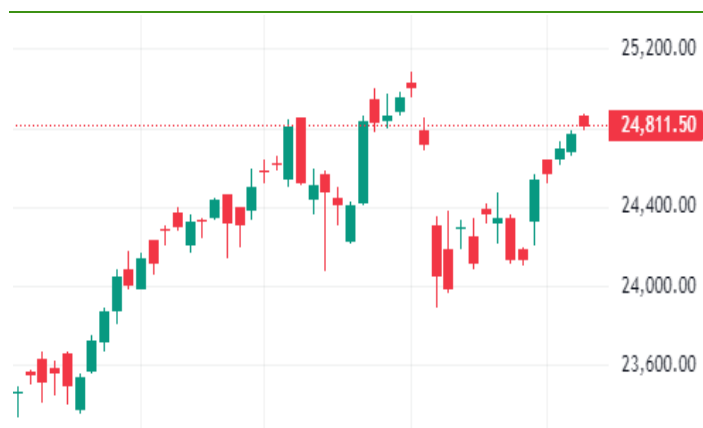
- Benchmark index is likely to trade range bound today. Index has support at 24650 - 24600 level and resistance at 24950 - 25000 level.
- Banking index is likely to trade in line with the benchmark index today with support at 50600 - 50400 level and resistance at 51400 - 51600 level.
- HINDUNILVR closed with bullish candlestick pattern and it is likely to trade with positive bias today.

PIVOT TABLE

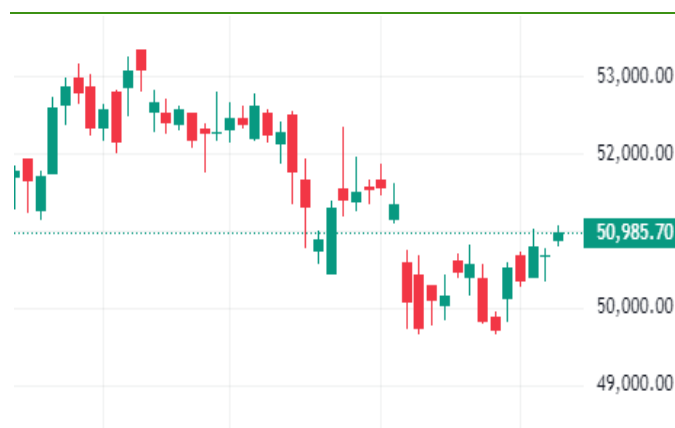
INDEX	S2	S1	CLOSE	R1	R2
NIFTY	24600	24650	24,812	24950	25000
BANK NIFTY	50400	50600	50,986	51400	51600

Source: MNCL RESEARCH

NIFTY (Daily) Chart



BANK NIFTY (Daily) Chart



Indices

INDEX	Close	% Change
CNX NIFTY	24,812	0.17%
BANK NIFTY	50,986	0.59%
FINNIFTY	23,247	0.45%
NIFTYNEXT50	74,660	0.65%
MIDCAP SELECT	13,067	1.00%
SENSEX	81,053	0.18%
VIX	13.00	-2.49%

Source: NSE

Sector Gainers/Losers

INDEX	Close	% Change
NIFTY AUTO	25,564	-0.09%
NIFTY FMCG	63,484	0.62%
NIFTY IT	41,506	-0.16%
NIFTY METAL	9,326	0.67%
NIFTYPHARM	22,546	-0.14%
NIFTY REALTY	1,043	0.47%
NIFTY PSE	11,346	-0.31%
NIFTYPTBA	25,534	0.57%
NIFTYPSUBA	7,060	0.67%
NIFTYMIDCA	58,845	0.69%
NIFTYSMLC	19,100	0.17%

Source: NSE

FII / DII ACTIVITY

INDEX	Rs IN CR
FII	1,371.8
DII	2,971.8

Source: NSE

Market Breath (Nifty 50)

Advance	27
Decline	23
Unchanged	0

Source: NSE

Turnover (Cr)

Daily cash Turnover	1,18,639
5 Days Average	1,14,619

Source: NSE

STOCKS OF THE DAY

Stock	Closing Price	% Change	Bias	S2	S1	PIVOT	R1	R2
HINDUNILVR	2,792.8	0.1%	Positive	2767.1	2,779.9	2,795.0	2,807.8	2,822.9

Source: NSE, MNCL Research

Note: Standard pivot and Support/Resistance are calculated based on a mathematical formula. If the stock trades above/below the pivot point (unless specified otherwise), then traders can initiate trade in that direction. We have highlighted our bias in the stock based on the Technical as well derivative data analysis.

CHART OF THE DAY

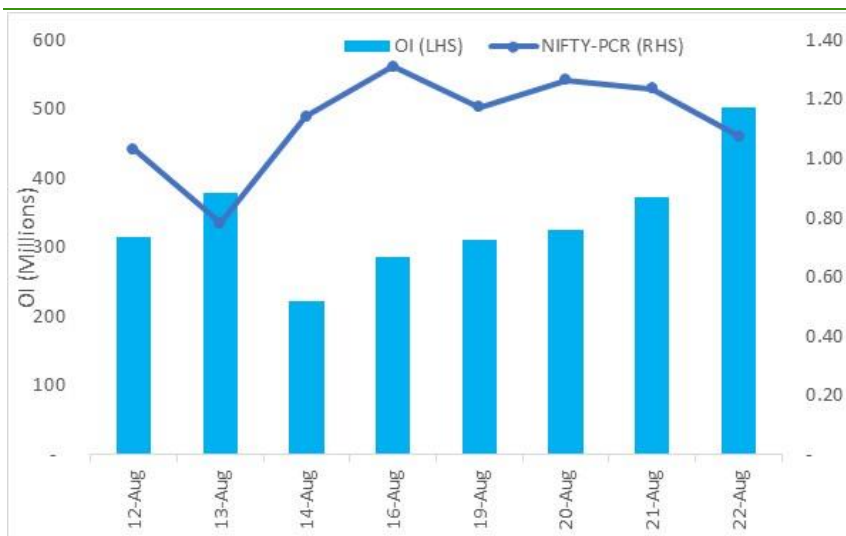
HINDUNILVR



DERIVATIVE SUMMARY

- For Monthly expiry (29 Aug), max OI addition was seen at 26000 call and 23500 put. Max OI is at 26000 call and 24000 put.
- Cumulative Nifty PCR stands at 1.08 (22 Aug24) Vs 1.24 (21 Aug24)
- Overall FII derivatives data is positive for Thursday (22 Aug24)
- In Index futures, there was net unwinding in short side resulting in long exposure going up at 52.30% (22 Aug24) Vs 51.63% (21 Aug24). In Index options, there was net unwinding in call option - long side and net unwinding in put options - long side.

Nifty PCR OI



Source: NSE, MNCL Research

Index Derivative data (29 Aug Expiry)

SYMBOL	Nifty	Banknifty
Closing Price	24812	50986
Max OI Call	26000	51000
Max OI Put	24000	51000
Max change in OI Call	26000	51000
Max change in OI Put	23500	51000
PCR (Cumulative)	1.08	0.94

Source: NSE, MNCL Research

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